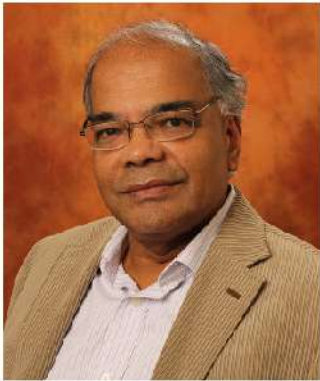




Guest Lecture-2022/6

Faculty Research Committee
Faculty of Humanities and Social Sciences
The Open University of Sri Lanka

7th September 2022
3:00PM via Zoom



Prof. Prema-chandra Athukorala
Emeritus Professor of Economics
Australian National University (ANU)

Prema-chandra Athukorala is Emeritus Professor of Economics at the Australian National University (ANU) and Fellow of the Academy of the Social Sciences in Australia. He has been listed in Who's Who in Australia since 2005. He has published ten books, seven edited volumes, and over two hundred papers in scholarly journals and multi-author volumes. He has served as a consultant to the World Bank, Asian Development Bank, World Trade Organisation and a number of United Nations organisations

THE SOVEREIGN DEBT CRISIS IN SRI LANKA **ANATOMY AND POLICY OPTIONS**

During the Covid-19 pandemic, there has been a dramatic increase in national debt levels across the entire world, with reported cases of downgrading sovereign debt ratings and difficulty of fulfilling debt obligations ('debt distress') heavily concentrated in low and middle-income countries. In this context, the unfolding sovereign debt crisis in Sri Lanka has attracted worldwide attention as the canary in the coal mine for what could become a global 'development' crisis. This paper examines the Sri Lankan crisis encompassing both the sources of vulnerability to the Covid-19 shock, and debt structuring and stabilisation reforms after the debt default.



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Moderator: Dr. S. Pathmanesan